

## Module specification

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**Refer to the module guidance notes for completion of each section of the specification.**

Module code	ONL601
Module title	Advanced Financial Management
Level	6
Credit value	20
Faculty	SLS
HECoS Code	100832
Cost Code	GABP

## Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Management, Accounting & Finance	Core

## Pre-requisites

None

## Breakdown of module hours

Learning and teaching hours	20 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
<b>Total active learning and teaching hours</b>	<b>20 hrs</b>
Placement / work based learning	0 hrs
Guided independent study	180 hrs
<b>Module duration (total hours)</b>	<b>200 hrs</b>

<b>For office use only</b>	
Initial approval date	12/08/2020
With effect from date	04/01/2021
Date and details of revision	
Version number	1

## Module aims

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This module aims to introduce the contemporary financial management concepts and principles so as to enhance the abilities of the students to determine the most appropriate operational financial decisions, and analyse the effects of those decisions on a firm's performance and financial position. The module also aims to help students to understand the appropriateness, the advantages / shortcomings of various financial management techniques and tools and use them accordingly to maximise value.

## Module Learning Outcomes - at the end of this module, students will be able to:

1	Critically discuss the function of financial management and the business environment within which it operates.
2	Evaluate operational financial decision making and the management of working capital within a business context
3	Apply and critically evaluate a range of risk management tools and techniques within a business context.

## Assessment

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Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

### Assessment 1

Learners will be required to undertake an individual essay critically evaluating the function of financial management in the external business environment (max 1000 words)

### Assessment 2

Learners will be provided with a case study whereby they will critically evaluate operational financial decision making and the management of working capital within a realistic business context. (max 1000 words)

### Assessment 3

Learners will undertake a final report whereby they will apply and critically evaluate a range of risk management tools and techniques. (max 2000 words)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1	Essay	25
2	1,2	Case Study	25
3	1,2,3	Report	50

### Derogations

None

### Learning and Teaching Strategies

The overall learning and teaching strategy is one of guided independent study, in the form of distance learning requiring ongoing student engagement. On-line material will provide the foundation of the learning resources, to support a blended approach, requiring the students to log-in and engage on a regular basis throughout the eight-week period of the module. The students learning will be consolidated via integrated formative and summative assessment tasks in the form of an essay, a case study and final project addressing the implementation and assessment of advanced financial management in a business context.

There will be a mix of recorded lectures and supporting notes/slides, containing embedded digital content and self-checks for students to complete as they work through the material and undertake the assessment tasks. The use of a range of digital tools via the virtual learning environment together with additional sources of reading will also be utilised to accommodate learning styles. There is access to a help-line for additional support and chat facilities through Canvas for messaging and responding.

## **Indicative Syllabus Outline**

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- Function of financial management in business
- External business environment
- Operational financial decision making techniques
- Source of finance
- Capital structure and risk management
- Dividend policy and evaluation of shares
- Managing working capital, balancing the conflicting objectives of profitability and liquidity

## **Indicative Bibliography:**

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Please note the essential reads and other indicative reading are subject to annual review and update.

### **Essential Reads**

Atrill P, (2019), Financial Management for Decision Makers, 9th edition, Pearson. (Kindle Edition available on Amazon)

### **Other indicative reading**

Brealey, R A., Myers, S C and Allen F. (2019) Principles of Corporate Finance, 13th edition, McGraw Hill Higher Education.

Hussey, R and Ong, A (2017) Corporate Financial Reporting, Macmillan Education  
ACCA, Paper F9: Financial Management: Study Text, BPP Learning Media  
ACCA, Paper F5: Performance management: Study Text, BPP Learning Media

### **Journals**

ACCA Student Accounting Magazine,  
ACCA Accounting & Business Research, Taylor & Francis  
Accounting, Auditing & Accountability Journal, Emerald  
CIMA Financial Management Magazine, CIMA  
Journal of Financial Reporting & Accounting, Emerald  
Journal of Accountancy, AICPA  
International Journal of Financial Accounting & Reporting, Macrothink Institute

### **Websites**

[www.icaew.com](http://www.icaew.com)  
[www.accaglobal.com](http://www.accaglobal.com)  
[www.cimaglobal.com](http://www.cimaglobal.com)  
[www.frc.org.uk](http://www.frc.org.uk)  
[www.managers.org.uk](http://www.managers.org.uk)

## **Employability skills – the Glyndŵr Graduate**

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Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. [Click here to read more about the Glyndwr Graduate attributes](#)

### **Core Attributes**

Engaged  
Enterprising  
Creative  
Ethical

### **Key Attitudes**

Commitment  
Curiosity  
Resilience  
Confidence  
Adaptability

### **Practical Skillsets**

Digital Fluency  
Organisation  
Leadership and Team working  
Critical Thinking  
Emotional Intelligence  
Communication